

Smooth Out Your Cash Flow with Premium Financing

As a business owner, you know incoming cash flow doesn't always match what's going out. This is particularly true when larger expenses like business insurance premiums are due.

FIRST Insurance Funding of Canada (FIRST Canada) and your commercial insurance broker have partnered to provide a **convenient solution** for business owners.

With FIRST Canada's easy monthly installments you can spread the cost of your annual commercial insurance premiums over the policy term. This allows you to smooth out your cash flow, **avoid a lump-sum payment** and preserves your cash for your day-to-day operating needs.

The Benefits of Premium Financing with FIRST Canada



Smooth out
cash flow with
easy monthly
payments

Avoid lump-sum
payments with easy
monthly payments.



Reinvest
working capital
in your business

Keep your cash in
your business or invest
it in opportunities
with a better return.



Preserve your
available credit

Unlike a typical loan,
premium financing often
does not affect overdraft
and credit lines or
borrowing capacity.



Consolidate
multiple policy
payments

All your commercial
insurance policies can be
combined into one easy
monthly payment.



Costs can be
lower than
borrowing
alternatives

Interest costs are fixed
and can be less than
alternatives such as
credit lines, credit cards,
or sale of investments.



FIRST Canada
is the leader
in payment
solutions

We partner with your
insurance broker to
provide flexible solutions
customized for your
business.

How Premium Financing Works

Premium financing is like a short-term loan. FIRST Insurance Funding of Canada will pay your insurance premiums on your behalf and you pay back that loan over time, typically between nine and twelve months.

Interest rates are fixed so your payments are consistent and protected from rate fluctuations.

Another benefit is that interest is calculated on a declining balance and may be paid off at any time and only calculated up to the month of full repayment.